**SAPPHIRE LAKES MASTER ASSOCIATION**

**BOARD OF DIRECTORS BUDGET WORKSHOP**

**Wednesday, October 23, 2019**

**1:00 PM – RESORT MANAGEMENT**

1. **The meeting was called to order by President Bob Foster at 1:00 pm.**
2. **Those in attendance were:** Walter Noyes (Amber-alternate), Mike Mears (Amethyst), Barbara Medford (Diamond), Ken Grissoni (Emerald), Irwin LeShaw (Garnet), Larry Cripe (Hematite-alternate), Bob Foster (Jade), John Azzinaro (Jasper), Ed Flynn (Malachite-alternate), Jim Baio (Opal), Tony Voislow (Spinel-alternate), Suzanne Chapin (Topaz), Rick Reeves (Quartz), Charlie Ferrara (Tourmaline), and Marian Vella (Turquoise)

Also in attendance was Karl Forsman and Cindy Forsman of Resort Management.

* Bob Foster showed the different speed bumps that were discussed earlier at the BOD Master meeting. Suggested we try one as a trial basis before the November meeting.
* Bob then went through all the Accounts showing them on the screen. The Contingency Account was explained showing the total being $75,000 at end of year if not spent.
* Special Projects were discussed for Accounts 8415, 8425, 8335, and 8326.

* Revamping the wall was also discussed shown on the screen and given an alternative to enhance the landscaping at the entrance to Sapphire Lakes instead. Bob would then appoint a Wall Committee to look at future options for the wall.

Everyone was in favor of proceeding accordingly.

* **Total Proposed Budget - $1,453,567.00**

Workshop concluded at 2:15 PM.

**Respectfully submitted by:**

**Suzanne Chapin, Secretary**