

**SAPPHIRE LAKES MASTER ASSOCIATION**  
**BOARD OF DIRECTORS ORGANIZATIONAL MEETING MINUTES**

**Wednesday, March 20, 2024 - Pool 3**

**Immediately Following the Annual Meeting**

- I. **The meeting was called to order by Suzanne Foster at 7:05 PM.**
- II. **Those in attendance were:** Sharon Bonnet (Amber) Daria Murphy (Amethyst), Steve Morlino (Diamond-Alternate), Cathie Churchill (Emerald-Alternate), Irwin LeShaw (Garnet), Paul French (Hematite), Bob Foster (Jade), John Azzinaro (Jasper), Mike Mears (Malachite), Linda Raftery (Opal), Charlie Lorenzo (Quartz) Connie Fullerton (Spinel), Suzanne Chapin (Topaz), Victor D’Andrea (Tourmaline-Alternate), and Alex DeSanctis (Turquoise) Mike Mears (Treasurer) A quorum was established.  
Suzanne Foster, Master Property Manager was also in attendance.
- III. **New Business**
- A. Elect or Seat Current Officers** – Suzanne Foster asked for nominations from the floor, and hearing none, nominations were closed. She named the officers for nomination.  
**President – Bob Foster**  
**Vice President – Ken Grissoni**  
**Treasurer – Mike Mears**  
**Secretary – Sue Chapin**  
**Officer at Large – Connie Fullerton**  
*Being there were no nominations from the floor, Charlie Lorenzo moved to elect the current officers as presented. Second by Daria Murphy. Carried unanimously.*
- B. Designate Authorized Check signers and Sign Bank Resolution Forms**  
*Those designated are Bob Foster, Mike Mears, Irwin LeShaw, Sue Chapin, Ken Grissoni*
- C. Vote on 2024 Financial Reporting Waiver – Sue Chapin moved to waive the Financials. Second by Charlie Lorenzo. Carried unanimously.**
- D. Determination of Year End Financial Distribution - Daria Murphy moved to provide year end financials upon request at a cost. Second by Sue Chapin. Carried unanimously.**
- E. Assignment of Registered Agent – Resort Management is to be our Registered Agent.**
- F. Assignment of Attorney – Jamie Greusel is our attorney.**
- G. Distribution of Board of Directors Responsibility Forms** – New Board members need to sign forms.
- Being no further business to come before the Board, Connie Fullerton moved to adjourn. Second by Charlie Lorenzo. Carried unanimously. Meeting was adjourned at 7:10 PM.*

Respectfully Submitted by:  
Suzanne Chapin, Secretary