SAPPHIRE LAKES MASTER ASSOCIATION

BOARD OF DIRECTORS BUDGET WORKSHOP

Wednesday, October 21, 2026

I. The workshop started immediately following the regular meeting – 11:20 AM

II. The same Presidents were present except Diamond left. All unit owners are welcomed.

Bob Foster presented the different proposals in the upcoming 2027 Budget. He also presented and explained the Reserves. He also described a project for 2027.

Paul Roche mentioned that Sapphire Lakes has a $8,800 carryover from the 2026 budget

The following figures were presented:

Per year unit percentage increase is:

Maintenance fees w/out trash: – 2.25%
Maintenance fees with trash – 2.35%

Other percentage increases are:
Management fees – 3.6%
Rest Room Cleaning – 3.5%
Trash Removal & Recycling – 3.9%
Water & Sewer – 8%
Pools – 3%

Total Proposed Budget is: - $1,919,086.00 - 2.8% Increase over last year

Workshop finished at 12:26 PM.

The Budget Approval Meeting will be on November 18, 2026, following the Regular Master Meeting at Pool 3.

Respectfully submitted by:

Suzanne Chapin, Secretary