**SAPPHIRE LAKES MASTER ASSOCIATION**

**BOARD OF DIRECTORS BUDGET WORKSHOP**

**Wednesday, October 20, 2021**

1. **The workshop meeting was called to order by President Bob Foster at 10:50 AM.**
2. **Those in attendance were:** Mike Mears (Amethyst), Kit Ingeme (Diamond), Ken Grissoni (Emerald), Irwin LeShaw (Garnet), Larry Cripe (Hematite-alternate), Bob Foster (Jade), Joe Caparo (Jasper-alternate), Gary Vanstone (Malachite), Bob Barker (Opal-alternate), John Smith (Spinel-alternate), Suzanne Chapin (Topaz), Charlie Lorenzo (Quartz), Marian Vella (Turquoise) Jerry Flannelly (Tourmaline-alternate), Amber was absent.

Also in attendance was Karl Forsman of Resort Management.

* Mike Mears presented the different changes in the upcoming 2022 Budget.
* The Association Landscaping budget will remain $40 per unit.
* It was decided to use the carryover of the 2021 Budget into the 2022 Budget.
* Special Projects were discussed.
* **Total Proposed Budget - $1,524,125.00**
* **Increase of 2.77%**
* Some changes were made and will be emailed to all Presidents.

**The Budget Approval Meeting will be November 17, 2022, at Pool 3.**

**Respectfully submitted by:**

**Suzanne Chapin, Secretary**